

Castle Hills Apartment Homes

Properties as of September 2005

Detailed Offering List

	Property	Submarket	Owner	Broker	Built	List Price List Date	Units \$/Unit	SF \$/SF	CAP GRM	Exp/SF	Comments
1	ALOHA 250 West Jackson Street, Hayward	None	650-368-0376	The Walters Compa William Walters	1965	\$12,500,000 11/05/05	70 \$178,571	47,775 \$261.64	0.00%		
2	Castle Hills Apartment Homes 5050 Lovers Lane, Dallas	Gallaria	Tim Sicula 972-888-8888	Marcus & Millichap Dan Dulin	2002	\$125,000,000 11/01/05	500 \$250,000	676,083 \$1,250.	7.00%	\$1,550.0	This property was last owned and operated by Pinnacle Realty
3	PARK MANOR 24200 Silva Avenue, Hayward	None	510-886-4700	Park Place Group Dale Frost	1960	\$12,500,000 08/12/05	80 \$156,250	65,600 \$190.55	0.00%		
4	PARKMEAD 24900 Santa Clara Street, Hayward	None	Joe Raphel 925-736-4000	Marcus & Millichap Dan Dulin	1962	\$14,000,000 10/15/05	80 \$175,000	62,600 \$223.64	0.00%		
5	PINNACLE CITY CENTER 22800 Meridian Drive, Hayward	None	Dan McCadden 415-445-6530	Advanced Group Richard J Julian	1999	\$56,000,000 11/01/05	192 \$291,667	173,596 \$322.59	0.00%		
6	TIMBERS 25200 Santa Clara Street, Hayward	None	Gerald S Friedkin 510-465-7500	Brown & Brown Ass Bob Brown	1974	\$28,000,000 01/28/05	133 \$210,526	100,119 \$279.67	0.00%		